

Multi-Market Financial Education and Analysis Program

Wealth Horizons Academy | \$1997

DISCLAIMER

This is strictly educational content. Not financial advice. Financial markets involve substantial risk. Consult licensed financial professionals before making investment decisions.

THE COMPREHENSIVE MULTI-MARKET EDUCATION PROGRAM

This program provides comprehensive education across stocks, bonds, options, futures, forex, and cryptocurrency markets — giving you a complete understanding of how global financial markets work.

UNIT 1: EQUITY MARKETS ADVANCED

Market Structure and Mechanics

- How order matching works (bid/ask spreads, order types)
- Market makers and liquidity providers
- Algorithmic and high-frequency trading impact
- After-hours and pre-market trading
- Dark pools and institutional trading

Advanced Equity Analysis

Fundamental Analysis Deep Dive: - Discounted Cash Flow (DCF) analysis - Relative valuation (P/E, EV/EBITDA comparisons) - PEG ratio (P/E adjusted for growth) - Free cash flow analysis - Management quality assessment

Technical Analysis Advanced: - Elliott Wave theory - Fibonacci retracements and extensions - Volume analysis (OBV, VWAP) - Market breadth indicators - Intermarket analysis

UNIT 2: FIXED INCOME MARKETS

Bond Market Fundamentals

- Bond pricing and yield relationship (inverse)
- Duration and interest rate sensitivity
- Credit ratings and spread analysis
- Yield curve interpretation
- Treasury, corporate, and municipal bonds

The Role of Bonds in a Portfolio

Bonds provide: - Income (coupon payments) - Capital preservation - Negative correlation to stocks in risk-off environments - Inflation protection (TIPS)

As interest rates change, bond values change inversely. This is the fundamental bond risk.

UNIT 3: DERIVATIVES EDUCATION

Options Fundamentals

Options give the buyer the right (not obligation) to buy or sell an asset at a specific price by a specific date.

- Call option: Right to BUY at strike price
- Put option: Right to SELL at strike price
- Premium: Cost of the option
- Strike price: The exercise price
- Expiration: When the option expires

Options use cases (educational): - Hedging existing positions - Generating income on existing holdings - Speculating on price direction

Futures Markets Education

Futures contracts obligate buyers and sellers to transact at a future date and price.

Markets: Commodities (oil, gold, agricultural), financial (index futures, currency futures)

Key concepts: - Contango vs backwardation - Roll yield in commodity futures - Basis risk - Margin and leverage requirements

UNIT 4: GLOBAL MACRO ANALYSIS

Understanding Macroeconomic Drivers

Key indicators and their market impact: - GDP Growth: Strong growth → stocks up, bonds yield up - Inflation (CPI): High inflation → rates up, growth stocks down - Employment (NFP): Strong jobs → Fed may raise rates - Central Bank Policy: Most important single driver - Geopolitical risk: Risk-off → gold, bonds, yen, CHF

Intermarket Relationships

- Dollar strength: US stocks sometimes weak, commodities weak
- Oil prices: Energy stocks, inflation expectations
- Gold: Fear/uncertainty indicator, inflation hedge
- Yield curve: Leading economic indicator (inverted = recession warning)

UNIT 5: PORTFOLIO CONSTRUCTION PRINCIPLES

Modern Portfolio Theory (MPT)

Harry Markowitz (Nobel Prize 1990) demonstrated: - Diversification reduces risk without proportionally reducing return - There is an 'efficient frontier' of optimal portfolios - For any level of risk, an optimal expected return exists

Asset Allocation Frameworks

Conservative (capital preservation): - 30% stocks, 60% bonds, 10% alternatives

Moderate (balanced growth): - 60% stocks, 35% bonds, 5% alternatives

Aggressive (maximum growth): - 90% stocks, 5% bonds, 5% alternatives

Adjust based on time horizon, risk tolerance, and financial situation.

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